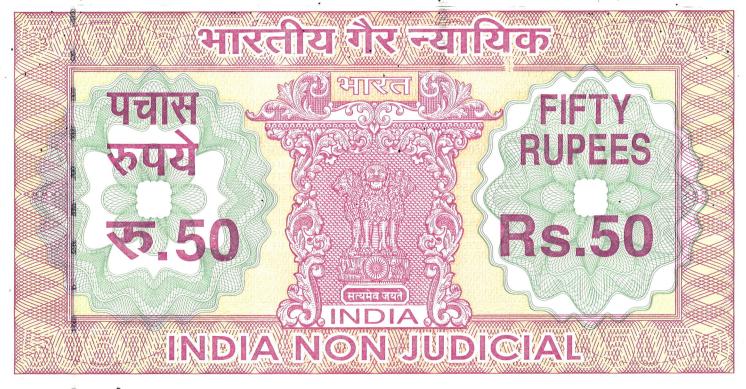


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CL 839742

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	CARMEL COLLEGE, THRISSUR, KERALA, INDIA
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	<b>RISS TECHNOLOGIES</b>
- Erran	YMCA JUNCTION, NEAR MG ROAD, ERNAKULAM-682035
	FOR
	SOFTWARE DEVELOPMENT, ROBOTICS, EMBEDDED SYSTEMS, LIVE PROJECTS & IT CONSULTANCY
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NO 8283) VALUE OF R SOLD TO	DATE 14/2/23 S ~~ Riss Trehmlagies Embolin
M.) HIGH (	ERNAKULAM



## கேமீலு केरल KERALA

## CL 839743

This Memorandum of Understanding (hereinafter called as the MOU) is entered in to on this 14<sup>th</sup> day of February, Two thousand and twenty three, by and between

**MEMORANDUM OF UNDERSTANDING** 

**CARMEL COLLEGE, MALA** the first party represented herein by principal **Dr. Sr. LICY A D** (hereinafter referred to as '**First party**' the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, administrators and assigns)

## And

RISS TECHNOLOGIES YMCA JUNCTION NEAR MG ROAD ERNAKULAM -682035, the second party, and represented herein by its Chief executive officer, Mr. FEBEESH M(hereinafter referred to as 'second party' company which expression, unless excluded by or repugnant to the subject. or context shall include its successors- in-office, administrators and assigns)

(First party and second party are hereinafter jointly referred to as parties and individually as party) as

NO 82528 DATE C4/2/23 VALUE OF RS N SOLD TO RESS Technologues Ernla Com STAMP 1 3 FEB 2023 M.A. KUNJU BEEVI HIGH COURT VENDOR ERNAKU

- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3. The general terms of co-operation shall be governed by the MOU. The Parties shall co-operate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

## **SCOPE OF THE MoU**

- 2.1. The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2. **Curriculum Design**: Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

- 2.3. Industrial Training & Visits: Industry and institution interaction will give an insight into the latest developments/requirements of the industries, the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The Industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/Workshops/Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4. **Research and Development** : Both Parties have agreed to carry out the joint research activities in the fields of... *IT and Software Development*..
- 2.5. **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6. Guide Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technologies trends and in house requirements.
- 2.7. Faculty Development Programms: Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8. Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs: and will facilitate placements for at least 80% of the students. The Second Party will itself absorb at least 30 percentage of the trained students.

- 2.9. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.
- 2.10. There is no financial commitment on the part of the Carmel College,Mala the First Party to take up any programme mentioned in the MoU.If there is any financial consideration, it will be dealt separately.

## **INTELLECTUAL PROPERTY**

3.1. Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patients, copy rights and designs) of the other Party.

## **CLAUSE 4**

## VALIDITY

- 4.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period RISS TECHNOLOGIES the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner of RISS TECHNOLOGIES the Second Party after termination of this Agreement by way of communication, correspondence etc. shall not be construed as an extension of this MOU.
- 4.2. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

## **RELATIONSHIP BETWEEN THE PARTIES**

5.1. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Ernakulam.

First Party

Second Party

# :8:

## **RISS TECHNOLOGY**

Name of Institution	Name of Industry
Carmel College, Mala, Mala P.O. Thrissur, Kerala-680732 Affiliated to the University of Calicut	Riss Technologies 2 <sup>nd</sup> floor, Manjali building Ammankovil Gooss oroad, Near YMCA junction Eanakalam - 682035
Contact Numbers 0480-2890247	Contact number - 0484,403445
carmelcollege@rediffmail.com	risstechnology@gmail.com
www.carmelcollegemala.ac.in	www.voisstechnologies com

PRINCIPAL CARMEL COLLEGE MALA

Authorized Signatory

Witness 1: Reshma NR

reama 20/2/23



Authorized Signatory

Witness 2: Visakh.pc VIIakh



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# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the MOU) is entered in to on this 11th day of April Two thousand and twenty three, by and between

CARMEL COLLEGE, MALA the first party represented herein by principal

**Dr. Sr. LICY A D** (hereinafter referred to as **'First party'** the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in-office, administrators and assigns)

And

**TECHGLITZ GLOBAL**, **ERNAKULAM** -682016, the second party, and represented herein by its Chief executive officer, **Mr. Harikrishnan VG** (hereinafter referred to bs 'second party' company which expression, unless excluded by or repugnant to the subject. Or context shall include its successors- in-office, administrators and assigns)

(First party and second party are hereinafter jointly referred to as parties and individually as party) as

1.2) First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching training systems; keeping in mind the needs of the industry the Second Party.

1.3) The general terms of co-operation shall be governed by the MOU. The Parties shall co-operate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the

'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

#### CLAUSE 2

#### SCOPE OF THE MoU

**2.1)** The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

**2.2) Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

**2.3)** Industrial Training & Visits: Industry and institution interaction will give an insight into the latest developments/requirements of the industries, the Second Party to permit the Faculty and Students of the 'First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The Industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/Workshops/Industrial Sites for the hands-on training of the leaners enrolled with the First Party

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**2.10)** There is no financial commitment on the part of the Carmel College, Mala the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

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## CLAUSE 4

## VALIDITY

4.1) This Agreement will be valid until it is expressly terminated by either Party ,on mutually agreed terms, during which period TECHGLITZ GLOBAL the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner of TECHGLITZ GLOBAL the Second Party after termination of this Agreement by way of communication, correspondence etc. shall not be construed as an extension of this MOU.

4.2) Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

## CLAUSE 6

## **RELATIONSHIP BETWEEN THE PARTIES**

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Name of Institution	Name of Industry
Carmel College, Mala, Mala P.O. Thrissur, Kerala-680732 Affiliated to the University of Calicut	Usnaz tower, 5 <sup>th</sup> floor , church landing road, pallimukku junction, kochi, 682016
Contact Numbers 0480-289 0247	Contact Numbers 0484-4012760
carmelcollege @rediffmail.com	info@techglitzglobal.com
www.cafinelcollegemala.ac.in	www.techglitzglobal.com



**Authorized Signatory** 

**Authorized Signatory** 

Witness I: Reshma, N.R.

Witness 2: Nouger C Joy

Oblmg.